

Arledge Ridge Water Supply Corporation  
Bailey Texas 75413

Board of Directors Monthly Meeting  
October 24, 2024

Meeting Location: Arledge Ridge Water Supply  
Meeting Time: 7:00 p.m.

Board Members Present: Pete Slaughter, Nathaniel Wahlquist, Mike Hartley, John Anderson

Board Member(s) Absent: Alan McDonald

Others Present for All/Portion of the Meeting: Penni Smallwood – ARWS, Michael Granstaff – ARWS

Pete Slaughter called the meeting to order.

Steve Collida presented cumulative bank balances as of August 31, 2024 : \$168,938.14 and September 30, 2024: 188,545.79

A motion was made by Mike Hartley and seconded by John Anderson to approve the Minutes of the August 22, 2024 meeting. Unanimous consent by the board. A motion was made by Nathaniel Wahlquist and seconded by John Anderson to approve the Minutes of the Board of Directors Special Meeting on October 3, 2024. Unanimous consent by the board.

Pete Slaughter presented the Net Worth as of August 31, 2024: Overall assets and liabilities: \$145,692.06 and September 30, 2024: Overall assets and liabilities: \$167,935.80

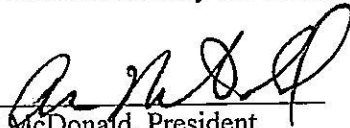
A motion was made by Nathaniel Wahlquist and seconded by Steve Collida to accept the Net Worth as presented. Unanimous consent by the board.

Tariff revisions presented for approval for rate increase. Steve Collida made a motion to approve the Tariff revisions and seconded by John Anderson. Unanimous consent by the board.

Michael Granstaff presented the Manager's Report:

- All Wells up and running with no issues
- All leaks repaired with no issues
- Waiting on part for generator
- Lead and Copper project has been completed and turned into State

Steve Collida made motion to enter into Executive Session at 7:27 p.m. Seconded by John Anderson. Unanimous consent by the board. No action was taken by the board out of Executive Session.

  
Alan McDonald, President

Pete Slaughter, Vice President  
Steve Collida Secretary/Treasurer  
John Anderson, Mike Hartley, Nathaniel  
Wahlquist (directors)