

Arledge Ridge Water Supply Corporation
Bailey Texas 75413

Board of Directors Monthly Meeting
November 14, 2024

Meeting Location: Arledge Ridge Water Supply
Meeting Time: 7:00 p.m.

Board Members Present: Alan McDonald, Steve Collida, Nathaniel Wahlquist, Mike Hartley, John Anderson

Board Member(s) Absent: None

Others Present for All/Portion of the Meeting: Penni Smallwood – ARWS, Michael Granstaff (delayed due to leak) – ARWS

Alan McDonald called the meeting to order.

Steve Collida presented cumulative bank balances as of October 31, 2024: \$213,759.75

A motion was made by Nathaniel Wahlquist to approve the Minutes and seconded by John Anderson of the October 24, 2024 meeting. Unanimous consent by the board.

Steve Collida presented the Net Worth as of October 31, 2024: Overall assets and liabilities: \$195,804.82

A motion was made by Nathaniel Wahlquist and seconded by John Anderson to accept the Net Worth as presented. Unanimous consent by the board.

Nomination made by Steve Collida to appoint Brent Youngman as a Board Member in place of Pete Slaughter who resigned. Nomination seconded by Mike Hartley. The board unanimously voted to appoint Brent Youngman as a Board Member.


Michael Granstaff presented the Manager's Report:

- All Wells up and running with no issues
- Generator will be complete and online Tuesday
- All leaks repaired with no issues
- Lead and Copper project has been completed and turned into State
- 9 new memberships added this month; should be 11 more next month

John Anderson made motion to enter into Executive Session at 7:40 p.m. Seconded by Mike Hartley. Unanimous consent by the board.

After rejoining regular session at 8:15pm Board approved annual salary increases and business bonuses. Board President to share with each employee.

Mike Hartley made motion to adjourn. John Anderson seconded the motion. Meeting adjourned 8:16pm.



Alan McDonald, President

Steve Collida Secretary/Treasurer
John Anderson, Mike Hartley, Nathaniel
Wahlquist, Brent Youngman (directors)