

Arledge Ridge Water Supply Corporation
Bailey Texas 75413

Board of Directors Monthly Meeting
July 25, 2024

Meeting Location: Arledge Ridge Water Supply
Meeting Time: 7:00 p.m.

Board Members Present: Alan McDonald, Steve Collida, John Anderson, Nathaniel Wahlquist. Mike Hartley was present via telephone.

Board Member(s) Absent: Pete Slaughter

Others Present for All/Portion of the Meeting: Penni Smallwood – ARWS, Michael Granstaff – ARWS

Alan McDonald called the meeting to order.

Guest Jan Halter was present to discuss her water line running across someone else's property. Ms. Halter was asked to mark where she wanted her meter to go.

Steve Collida presented cumulative bank balances as of June 30, 2024: \$163,179.99

A motion was made by Steve Collida and seconded by Nathaniel Wahlquist to approve the Minutes of the June 27, 2024 meeting. Unanimous consent by the board.

Steve Collida presented the Net Worth as of June 30, 2024: Overall assets and liabilities: \$134,676.33

A motion was made by John Anderson and seconded by Nathaniel Wahlquist to accept the Net Worth as presented. Unanimous consent by the board.

Resolution passed for consideration of all matters incident and related to GTUA Contract Revenue Bonds. Motion to adopt Resolution made by John Anderson and seconded by Steve Collida. Unanimous consent by the board.

Resolution passed for adopting Water Conservation Plan. Motion to adopt Resolution made by Steve Collida and seconded by John Anderson. Unanimous consent by the board.

Michael Granstaff presented the Manager's Report:

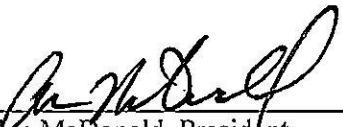
- All Wells up and running with no issues
- All leaks repaired with no issues

Discussion regarding 120Water and LCRR Inventory tabled, pending further investigation

Discussion regarding Rate Study and possible rate increase to be added to next month's agenda

Steve Collida made motion to enter into Executive Session at 7:48 p.m. Seconded by John Anderson. Unanimous consent by the board. Board reconvened into regular session at 8:09 p.m.

No action was taken by the board out of Executive Session. Steve Collida made motion to adjourn. John Anderson seconded. Unanimous consent by the board. Meeting adjourned at 8:37 p.m.



Alan McDonald, President

Pete Slaughter, Vice President
Steve Collida Secretary/Treasurer
John Anderson, Mike Hartley, Nathaniel
Wahlquist (directors)