

Arledge Ridge Water Supply Corporation
Bailey Texas 75413

Board of Directors Monthly Meeting
August 22, 2024

Meeting Location: Arledge Ridge Water Supply
Meeting Time: 7:00 p.m.

Board Members Present: Alan McDonald, Pete Slaughter, Nathaniel Wahlquist, Mike Hartley, John Anderson was present via telephone.

Board Member(s) Absent: Steve Collida

Others Present for All/Portion of the Meeting: Penni Smallwood – ARWS, Michael Granstaff – ARWS

Alan McDonald called the meeting to order.

Guest Jan Halter was present for further discussion regarding her water line running across someone else's property.

Alan McDonald presented cumulative bank balances as of July 31, 2024: \$160,491.40

A motion was made by Nathaniel Wahlquist and seconded by Mike Hartley to approve the Minutes of the August 22, 2024 meeting. Unanimous consent by the board.

Alan McDonald presented the Net Worth as of July 31, 2024: Overall assets and liabilities: \$134,616.79

A motion was made by Pete Slaughter and seconded by Nathaniel Wahlquist to accept the Net Worth as presented. Unanimous consent by the board.

Discussion regarding rate study and water rates as required by bond agreement with GTUA and TWDB tabled. Pete Slaughter made motion to request additional rate study(s) from Dunaway. Mike Hartley seconded. Unanimous consent by the board.

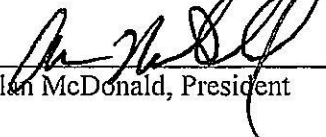
Discussion regarding LCRR Inventory required by TCEQ. Michael Granstaff presented a bid of \$12,500 to visually inspect and complete a report on all customer lines on the system and \$4,000 to Penni Smallwood for preparation of the inventory and all documents required by TCEQ. Pete Slaughter made motion to approve the bid and Nathaniel Wahlquist seconded the motion. Unanimous consent by the board.

Michael Granstaff presented the Manager's Report:

- All Wells up and running with no issues
- All leaks repaired with no issues
- Discussion regarding the Service Investigation Fee for Non-Standard meter requests. Dunaway charges \$1,000 for their services and Michael Granstaff proposed that Arledge Ridge Water Supply charge \$500 for their services. Mike Hartley made motion to approve Arledge Ridge Water Supply fee and Pete Slaughter seconded the motion. Unanimous consent by the board.

John Anderson made motion to enter into Executive Session at 8:30 p.m. Seconded by Pete Slaughter. Unanimous consent by the board. Board reconvened into regular session at 8:44 p.m.

No action was taken by the board out of Executive Session. Mike Hartley made motion to adjourn. John Anderson seconded. Unanimous consent by the board. Meeting adjourned at 8:44 p.m.



Alan McDonald, President

Pete Slaughter, Vice President
Steve Collida Secretary/Treasurer
John Anderson, Mike Hartley, Nathaniel
Wahlquist (directors)