

Arledge Ridge Water Supply Corporation
Bailey Texas 75413

Board of Directors Monthly Meeting
April 25, 2024

Meeting Location: Arledge Ridge Water Supply
Meeting Time: 7:00 p.m.

Board Members Present: Alan McDonald, Mike Hartley, Nathaniel Wahlquist, Steve Collida, John Anderson

Board Member(s) Absent: Pete Slaughter

Others Present for All/Portion of the Meeting: Penni Smallwood – ARWS, Michael Granstaff – ARWS

Alan McDonald called the meeting to order.

Steve Collida presented cumulative bank balances as of March 31, 2024: \$222,394.65.

A motion was made by Steve Collida and seconded by Nathaniel Wahlquist to approve the Minutes of the March 28, 2024. Unanimous consent by the board.

Steve Collida presented the Net Worth as of March 31, 2024:
Overall assets and liabilities: \$186,103.54

A motion was made by John Anderson and seconded by Nathaniel Wahlquist to accept the Net Worth as presented. Unanimous consent by the board.

Michael Granstaff presented the Manager's Report:

- Well #1 motor went down due to lose of a leg. It's back up and running now.
- Generator cranked. Maintenance going well.

Enter into Executive Session at 7:38 p.m. Unanimous consent by the board.

Board reconvened into regular session at 8:14 p.m.

No action was taken by the board out of Executive Session. Nathaniel Wahlquist made motion to adjourn. John Anderson seconded. Unanimous consent by the board. Meeting adjourned at 8:15 p.m.


Alan McDonald, President

Pete Slaughter, Vice President
Steve Collida Secretary/Treasurer.
John Anderson, Mike Hartley, Nathaniel
Wahlquist (directors)