

Arledge Ridge Water Supply Corporation

Annual Stockholders' Meeting

March 5, 2024

Minutes of the March 7, 2023  
Annual Meeting

The Arledge Ridge Water Supply Corporation held the Annual Stockholders' Meeting March 7, 2023, at the First United Bank, 120 W. Sam Rayburn Drive, Bonham, Texas 75418. Alan McDonald, President, was in charge and called the business meeting to order at 7:05 p.m.

Alan McDonald, President, presided over the meeting. Alan welcomed Board Members, John Anderson, Mike Hartley, Pete Slaughter, and Steve Collida, Alan welcomed each member that was in attendance. Also present was Michael Granstaff and Penni Smallwood. McClanahan and Holmes was not in attendance to give the audit report. McClanahan and Holmes provided a letter to Arledge Ridge Water Supply explaining that due to the short staffing which has affected their office, they expected to have the audit completed by the end of April, 2023.

Minutes of the March 1, 2022 Annual Meeting were read. The minutes were approved as read with no objections from the floor. Pete Slaughter made motion to accept, John Anderson seconded, Motion carried.

**New Business:** We added 17 new memberships and 6 reinstatements for a total of 627 active members.

Bill Stewart resigned from the board and Steve Collida was appointed as a new board member.

We continued to change out meters throughout the system. Approximately 29 meters were changed out.

We began working with GTUA as another source for a loan for system upgrades.

We continued to work on the USDA loan process.

We had numerous leaks all year throughout the system. Approximately 76 leaks.

In January 2022, We began getting bids for cleaning and repairing the 60k holding tank at Well #1.

In February we were hit by a major ice storm which shut down most of the water companies surrounding us, resulting in Boil Water Notices. Well #3 went down for approximately 8 hours.

After power was restored, Michael was able to defrost lines and restore water to members. Well #1 and Well #2 supplied Well #3 during the down time. The City of Leonard reached out at 1:30 a.m. due to loss of water and asked if we could supply water to them. Due to Well #3 being down, we were not able to help, as we did last year.

March: New member had water lines and meters installed on CR 4250.

March: New member had water line and meters installed on new CR 3701.

April: Annual Audit was completed and presented to the Board at the monthly meeting. We were given a clean opinion by the auditors.

April: A back-up Generator was purchased for Well #1.

May: Project began cleaning tanks and repairing collapsed columns at Well #1.

May: Moved fence at Well #1 to make room for the new Generator.

June: New member had water line upgraded and meter installed on CR 4264.

June: We acquired a 10k pressure tank for Well #1.

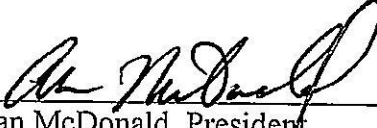
July: New member had 3" water line installed and meter installed near HWY 78 and FM 1553.

September: We prepared a new Tariff.

September: New member had 430 ft water line and meter installed on CR 4680.

Alan McDonald reported that only two people submitted applications to serve on the board of directors thus creating an unopposed election for each pursuant to Texas Water Code section 67.005, therefore let it be resolved that the Board of Directors of Arledge Ridge Water Supply Corporation declares elected to these positions Mike Hartley and Pete Slaughter for a three year term. This has been read into the records.

Mike Hartley made motion to adjourn, John Anderson seconded. Motion carried. Adjourned 7:47 p.m.

  
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Alan McDonald, President