

Arledge Ridge Water Supply Corporation
Bailey Texas 75413

Board of Directors Monthly Meeting
May 22, 2025

Meeting Location: Arledge Ridge Water Supply
Meeting Time: 7:00 p.m.

Board Members Present: Alan McDonald, John Anderson, Brent Youngman, Kimberly Gentry and Nathaniel Wahlquist. Bob Irish was present after being nominated and approved as a Board Member.

Others Present for All/Portion of the Meeting: Penni Smallwood – ARWS, Michael Granstaff – ARWS and Gracie Granstaff – ARWS.

Alan McDonald called the meeting to order.

Alan McDonald presented cumulative bank balances as of April 30, 2025: \$177,406.95

A motion was made by Nathaniel Wahlquist to approve the Minutes of the April 24, 2025 meeting and seconded by John Anderson. Unanimous consent by the board.

Alan McDonald presented the Net Worth as of April 30, 2025: Overall assets and liabilities: \$2,650,307.56

A motion was made by Nathaniel Wahlquist and seconded by John Anderson to accept the Net Worth as presented. Unanimous consent by the board.

Nathaniel Wahlquist made motion to transfer \$20,000.00 from the Checking account to the Capital Improvement account. John Anderson seconded the motion. Unanimous consent by the board.

Brent Youngman made a motion to select Bob Irish as a Board Member. Seconded by John Anderson. Unanimous consent by the board.

Kimberly Gentry made a motion to select Bob Irish as the Secretary/Treasurer. Seconded by John Anderson. Unanimous consent by the board.

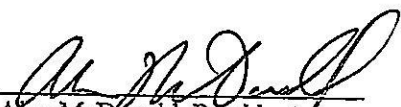
Possible action on social media, our website and communication with our board members and the public was tabled for next month.

Michael Granstaff presented the Manager's Report:

- All Wells up and running with no issues
- All leaks repaired with no issues

Nathaniel Wahlquist made motion to enter into Executive Session at 7:15 p.m. Seconded by John Anderson. Unanimous consent by the board. No action was taken by the board out of Executive Session.

John Anderson made motion to adjourn the meeting. John Anderson seconded. Unanimous consent by the board. Meeting adjourned at 8:15 p.m.


Alan McDonald, President

John Anderson, Kimberly Gentry, Nathaniel
Wahlquist, Brent Youngman (directors)