

Arledge Ridge Water Supply Corporation
Bailey Texas 75413

Board of Directors Monthly Meeting
March 27, 2025

Meeting Location: Arledge Ridge Water Supply
Meeting Time: 7:00 p.m.

Board Members Present: Alan McDonald, John Anderson, Brent Youngman, Kimberly Gentry and Nathaniel Wahlquist. Steve Collida was absent.

Others Present for All/Portion of the Meeting: Penni Smallwood – ARWS, Michael Granstaff – ARWS and Gracie Granstaff – ARWS.

Alan McDonald called the meeting to order.

Alan McDonald presented cumulative bank balances as of February 28, 2025: \$176,087.81

A motion was made by John Anderson to approve the Minutes of the February 27, 2025 meeting and seconded by Brent Youngman. Unanimous consent by the board.

Alan McDonald presented the Net Worth as of February 28, 2025: Overall assets and liabilities: \$168,836.44

A motion was made by John Anderson and seconded by Nathaniel Wahlquist to accept the Net Worth as presented. Unanimous consent by the board.

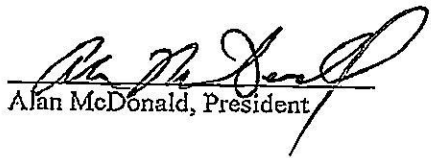
A motion was made by John Anderson and seconded by Nathaniel Wahlquist to allow a repayment plan for customer leaks. The leak balance will be divided by 12 months. That balance will be added to the customer's regular monthly bill. The total of the two balances will be due for the month and the total of the repayment plan will be due within 12 months. Missing the monthly payment will be subject to the meter being locked. Unanimous consent by the board.

Michael Granstaff presented the Manager's Report:

- All Wells up and running with no issues
- All leaks repaired with no issues

John Anderson made motion to enter into Executive Session at 7:51 p.m. Seconded by Brent Youngman. Unanimous consent by the board. No action was taken by the board out of Executive Session.

John Anderson made motion to adjourn the meeting. Nathaniel Wahlquist seconded. Unanimous consent by the board. Meeting adjourned at 8:17 p.m.


Alan McDonald, President

Steve Collida Secretary/Treasurer
John Anderson, Kimberly Gentry, Nathaniel Wahlquist, Brent Youngman (directors)