

June: Revised contract between Greater Texoma Utility Authority and Arledge Ridge Water Supply was executed.

Run 2 new lines on CR 4245, customers paid.

July: Resolution passed for adopting Water Conservation Plan. Discussion regarding Rate Study and possible rate increase to be added to next month's agenda.

August: Discussion regarding rate study and water rates as required by bond agreement and GTUA and TWDB tabled. The board to request an updated rate study from Dunaway.

September: new line run on Hwy 78, customer paid.

October: Rate Increase: Base rate - \$63 for zero gallons, 0-5,000 gallons \$9.50 per thousand, 5,000-15,000 - \$12.00 per thousand gallons, 15,000-25,000 gallons - \$13.50 per thousand, over 25,000 - \$15.00 per thousand. Beginning on next billing cycle.

New line on Hwy 78, customer paid.

New lines on CR 4730, customer paid.

November: Brent Youngman nominated and appointed as board director taking Pete Slaughter's place who resigned.

Generator up and running.

New lines on FM 896, customers paid.

There were four candidates that submitted an application to serve on the board of directors to fill two positions. After tabulating the votes, be it resolved that the Board of Directors of Arledge Ridge Water Supply Corporation declares elected to the two-board positions Brent Youngman and Kimberly Gentry for a three-year term. This has been read into the records.

Mike Hartley made motion to adjourn, John Anderson seconded. Motion carried. Adjourned 7:57 p.m.

Alan McDonald, President

Arledge Ridge Water Supply Corporation

Annual Stockholders' Meeting

March 3, 2025

Minutes of the March 4, 2025
Annual Meeting

The Arledge Ridge Water Supply Corporation held the Annual Stockholders' Meeting March 4, 2025, at the First United Bank, 120 W. Sam Rayburn Drive, Bonham, Texas 75418. Alan McDonald, President, was in charge and called the business meeting to order at 7:00 p.m.

Alan McDonald, President, presided over the meeting. Alan welcomed Board Members, John Anderson, Mike Hartley, Steve Collida, Nathaniel Wahlquist and Brent Youngman. Alan welcomed each member that was in attendance. Also present was Michael Granstaff Penni Smallwood, and Gracie Jones. McClanahan and Holmes was not in attendance to report the Audit findings. The final audit should be ready to present at the April board meeting.

Minutes of the March 5, 2024, Annual Meeting were read. The minutes were approved as read with no objections from the floor. John Anderson made motion to accept, Nathaniel Wahlquist seconded. Unanimous consent by the board.

New Business Discussed:

Added 11 new memberships and 4 Reinstatements for a total of 717 members.

We continued to work with Dunaway/DBI Engineers on the application for a USDA loan.

We had numerous leaks all year throughout the system, approximately 82 leaks.

January: Generator delivered to Well #1 site. Parts needed to get up and running,

March: Annual Meeting on March 1, 2024. Results of Election to the Board were John Anderson and Nathaniel Wahlquist.

April: Well #1 breakdown \$52,608.26.

May: Granted D Fund Bond. GTUA met with the board to present a Contract for Water Supply and Sewer Service Between Greater Texoma Utility Authority and Arledge Ridge Water Supply Corporation for signature. Alan McDonald was given authority by the board to sign the contract after our attorney reviewed and approved.