

Arledge Ridge Water Supply Corporation  
Bailey Texas 75413

Board of Directors Monthly Meeting  
February 27, 2025

Meeting Location: Arledge Ridge Water Supply  
Meeting Time: 7:00 p.m.

Board Members Present: Alan McDonald, Steve Collida, Mike Hartley, John Anderson, Brent Youngman. John Anderson was available by telephone.

Others Present for All/Portion of the Meeting: Penni Smallwood – ARWS, Michael Granstaff – ARWS

Alan McDonald called the meeting to order.

Steve Collida presented cumulative bank balances as of January 31, 2025: \$191,675.64

A motion was made by Steve Collida to approve the Minutes of the January 23, 2025 meeting and seconded by Brent Youngman. Unanimous consent by the board.

Steve Collida presented the Net Worth as of January 31, 2025: Overall assets and liabilities: \$181,735.62. A motion was made by John Anderson and seconded by Steve Collida to accept the Net Worth as presented. Unanimous consent by the board.

Guest on behalf Arledge Ridge Cemetery, addressed the board with a request to suspend payments, since they are a non profit, from the Cemetery if both water meters were shut off. After discussion by the board Steve Collida made motion to require a \$150 reactivation fee with a requirement of a minimum 2 months continual service thereafter. This policy applies to all nonprofits. John Anderson seconded the motion. Unanimous consent by the board.

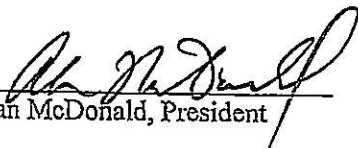
Guest Aaron Michelson (Katy Morgan husband) was present regarding a large leak on the their property wanting to get a large discount off of the leak. After discussion Steve Collida made motion for leak forgiveness on all accounts as follows: take 12 month rolling average and adjust it to the lowest tier then apply ½ half off. This leak forgiveness may be used one time in a 24 month period and shall never calculate out to lower than the average charge. Mike Hartley seconded the motion. Unanimous consent by the board.

Michael Granstaff presented the Manager's Report:

- All Wells up and running with no issues
- All leaks repaired with no issues

Mike Hartley made motion to enter into Executive Session at 8:06 p.m. Seconded by John Anderson. Unanimous consent by the board. No action was taken by the board out of Executive Session.

Mike Hartley made motion to adjourn the meeting. John Anderson seconded. Unanimous consent by the board. Meeting adjourned at 8:22 p.m.

  
Alan McDonald, President

Steve Collida Secretary/Treasurer  
John Anderson, Mike Hartley, Nathaniel  
Wahlquist, Brent Youngman (directors)